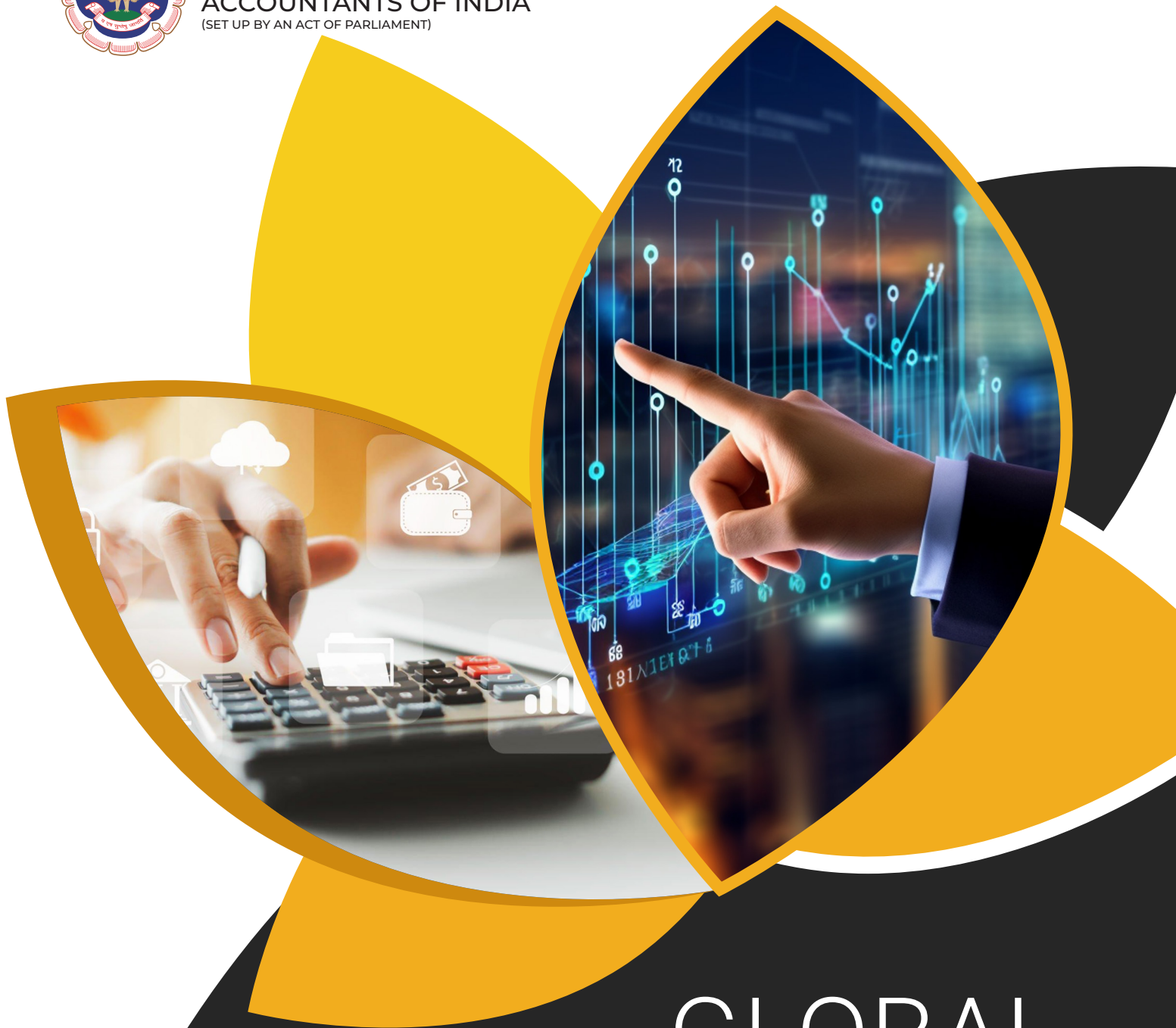




THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)



GLOBAL GATEWAY

Quarterly E-Newsletter, **December, 2024**

DEVELOPMENT OF INTERNATIONAL TRADE,
SERVICES & WTO DIRECTORATE



CA. Dheeraj K Khandelwal
Convenor



CA. Abhay Chhajer
Deputy Convenor

MESSAGE FROM CONVENOR

Dear Professional Colleagues,

"The future belongs to those who prepare for it today." — Malcolm X

In an era where global collaboration and knowledge sharing shape the professional landscape, the Institute of Chartered Accountants of India (ICAI) continues to champion initiatives that position India as a leader in the accounting profession. Through the Development of International Trade, Services & WTO Directorate, ICAI is fostering meaningful international engagements that reflect our commitment to excellence and capacity building.

The Institute of Chartered Accountants of India (ICAI), through the Development of International Trade, Services & WTO Directorate, proudly organized its inaugural Indian Technical and Economic Cooperation (ITEC) program, titled "Sharing the Indian Accounting Profession Story." This 12-day initiative, conducted under the aegis of the Ministry of External Affairs, Government of India, welcomed 17 foreign participants from 11 countries. The program showcased ICAI's global outreach, celebrating over 75 years of excellence in advancing the accounting profession. By highlighting India's accounting journey, the initiative fostered international collaboration and strengthened capacity-building efforts among global professionals.

On 8th November 2024, the Directorate hosted an Interactive Meet with Trade Officers of Foreign Embassies on International Trade & Services. This engaging session brought together 26 trade officers from 20 countries, alongside 6 distinguished ICAI members representing various industries. The discussions focused on exploring trade synergies, promoting investment, and fostering international cooperation in the accounting and financial services sectors.

Furthering our global engagement, the ICAI delegation visited the United States from October 2nd to October 9th, 2024. This visit marked a significant milestone in strengthening economic and professional ties between the US and India. The delegation, comprising key industry leaders, engaged with stakeholders in San Francisco and New York, focusing on opportunities in financial services, startups, MSMEs, and accounting outsourcing.

As we continue to expand our horizons, your insights and feedback remain invaluable. I encourage you to share your thoughts and suggestions, as we work collectively to enhance the impact and reach of our initiatives. Together, we can build a stronger, globally connected professional community.



GOVERNMENT REPRESENTATIONS/ MEETINGS

- Request for inputs for 21st Foreign Office Consultations between India and Myanmar - reg.
- 14th Meeting of India-Thailand Joint Trade Committee-Request for (i) Inputs for preparation of the agenda of the meeting and (ii) ATN on the decisions of the 13th JTC meeting-reg.
- India Australia ECTA implementation - Proposal from ICAI reg audit access rights etc
- ICAI Inputs for the Second Session of India-Mauritius High Powered Joint Trade Committee (HPJTC) Meeting
- India- South Africa Joint Working Group on Trade and Investment - comments regarding

DIRECTORATE ACTIVITIES CAPACITY BUILDING PROGRAM

FOREIGN LANGUAGES

1 **10** NO. OF CANDIDATES

**ONLINE JAPANESE LANGUAGE COURSE
A2-2.1**

13th October 2024 to
23rd February, 2025

INSTITUTE
Japan
Foundation

2 **21** NO. OF CANDIDATES

**ONLINE FRENCH LANGUAGE COURSE
A1 LEVEL**

5th October 2024 to
26th January, 2025

INSTITUTE
Alliance
Francaise

3 **13** NO. OF CANDIDATES

**ONLINE SPANISH LANGUAGE COURSE
A1.1 LEVEL**

13th October 2024 to
7th December 2024
(morning)

INSTITUTE
Instituto
Cervantes

4 **14** NO. OF CANDIDATES

**ONLINE SPANISH LANGUAGE COURSE
A1.1 LEVEL**

13th October 2024 to
7th December 2024
(evening)

INSTITUTE
Instituto
Cervantes



EXPRESSION OF INTEREST ISSUED BY DIRECTORATE

Faculty for Certificate Course on Overseas
Outsourcing Services.
<https://resource.cdn.icai.org/75721cditswto61292.pdf>



CERTIFICATE COURSE ON OVERSEAS OUTSOURCING SERVICES (US MARKET)

Till date, DITS & WTO Directorate has completed five
batches of the Certificate Course on Overseas
Outsourcing Services (US Market),
training approximately 650 members in this field.

UPCOMING EVENTS

- Online Japanese Language Course – A1 Katsudoo level from 4th January, 2025 to 27th April, 2025
- Online Japanese Language Course – A2-1.2 Katsudoo & Rikai from February, 2025 onwards
- Online Spanish Language Course – A1.1 level from January, 2025
- 6th Batch of Online Certificate Course on Overseas Outsourcing Services from 13th January 2025.

ITEC - PROFESSIONAL TRAINING PROGRAM ON SHARING THE INDIAN ACCOUNTING PROFESSION STORY FROM 18TH NOVEMBER TO 29TH NOVEMBER 2024 UNDER INDIAN TECHNICAL AND ECONOMIC COOPERATION (ITEC) OF MINISTRY OF EXTERNAL AFFAIRS, GOVERNMENT OF INDIA AT CENTRE OF EXCELLENCE OF ICAI, HYDERABAD

The Institute of Chartered Accountants of India (ICAI), through the Directorate, under the aegis of the Ministry of External Affairs, Government of India, successfully organized its first-ever Indian Technical and Economic Cooperation (ITEC) program titled Sharing the Indian Accounting Profession Story. This 12-day initiative brought together 17 foreign participants from 11 countries, highlighting ICAI's global outreach and its role in advancing the accounting profession over its 75-year legacy. The program aimed to showcase India's journey in accounting, foster international knowledge exchange, and build capacity among professionals globally.

[Click Here](#) to access the comprehensive ITEC- Professional training program report.



INTERACTIVE MEET WITH TRADE OFFICERS OF FOREIGN EMBASSIES ON INTERNATIONAL TRADE & SERVICES HELD ON 8TH NOVEMBER, 2024

An engaging session was attended by 26 trade officers representing 20 countries, alongside 6 members from the ICAI representing various industries. The key areas of discussion during the meeting included:

- Strategies for facilitating inbound and outbound investment.
- The ICAI's role in trade and service-related delegations and forums.
- Collaborative efforts for sustainable growth through capacity-building programs.
- ICAI's participation in the World Forum of Accountants 2025.
- Bilateral trade discussions aimed at boosting growth in trade and services.
- Exploring outsourcing opportunities in services such as payroll management, taxation, and virtual CFO services for Indian accounting professionals.



DELEGATION OF INTERNATIONAL LEVEL - UNITED STATES OF AMERICA

The ICAI delegation's visit to the United States, from October 2nd to October 9th 2024, marked a significant step in fostering international collaboration and exploring business opportunities in key sectors such as financial services, startups, MSMEs, and accounting outsourcing. The delegation, comprising key industry leaders, visited San Francisco and New York to engage with stakeholders and strengthen the economic and professional ties between the US and India.

