



THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

GLOBAL GATEWAY

Quarterly E-Newsletter
September, 2024

DEVELOPMENT OF INTERNATIONAL TRADE,
SERVICES & WTO DIRECTORATE



CA. Dheeraj K Khandelwal
Convenor

MESSAGE FROM CONVENOR

Dear Professional Colleagues,

"An investment in knowledge pays the best interest." — Benjamin Franklin

In today's interconnected world, the demand for skilled professionals who grasp the intricacies of global markets has never been greater. Our initiatives are designed to equip you with the knowledge and tools necessary to thrive in this competitive landscape.

I'm pleased to share highlights from recent engagements. During the IFSCA delegation to Sydney and Melbourne on August 5, 2024, we met with the Australian Securities and Investments Commission (ASIC) to discuss waiving the 3,000-hour practical training requirement for grant of audit rights within the India-Australia ECTA framework.

On September 14, 2024, I had the privilege of meeting with members in Zurich to explore the legal framework, operational guidance, and modalities for our approved chapter. Additionally, from September 10 to 13, I attended the WTO Public Forum in Geneva, where I participated in valuable discussions on global trade policies.

Looking ahead, we have finalized an ICAI delegation to the United States from October 3 to 9, 2024. This visit aims to strengthen international relations and enhance our ties with global financial institutions, thereby expanding the visibility and influence of the Indian accountancy profession.

I'm also excited to announce that apart from regular inputs to Government of India, the Directorate will host a professional training program for foreign nationals under the Indian Technical and Economic Cooperation (ITEC) initiative, titled "Sharing the Indian Accounting Profession Story." This program will take place from November 18 to 29, 2024, at the Centre of Excellence of ICAI in Hyderabad, providing key insights into the Indian accounting profession and fostering cross-border collaboration.

We truly value your feedback and ideas as we continue to evolve. Please feel free to share any suggestions you may have—we are always open to hearing from you and committed to making our Directorate the best it can be.

GOVERNMENT REPRESENTATIONS/ MEETINGS

- India- Egypt Joint Trade Committee (JTC) Meeting- 16- 17 September 2024
- Inputs for the next round of India-Singapore Ministerial Roundtable (ISMR) - reg.
- Inputs on challenges faced by members in GCC Countries with regard to qualification recognition.
- Inputs on India-US TPF Services Working Group issues.
- India Australia ECTA implementation - Proposal from ICAI reg audit access rights etc.
- India-Malaysia Comprehensive Economic Cooperation Agreement (IM-CECA)- Status of MRAs- reg.
- Mutual Recognition Agreement (MRA) negotiations with Australian, Korean and Japanese counterparts - status update regarding.

DELEGATION OF INTERNATIONAL LEVEL

- During the IFSCA delegation to Sydney and Melbourne, CA. Dheeraj Kumar Khandelwal met with the Australian Securities and Investments Commission (ASIC) on 5th August 2024. They discussed waiving 3,000 hours of practical training and recognizing Indian CAs under the MRA for supervisory roles under the India-Australia ECTA plan. ASIC assured follow-up updates on these issues.
- On 12th September 2024, CA. Dheeraj Kumar Khandelwal, Convenor of the Development of International Trade, Services & WTO Directorate, along with Mr. Anjani Ladia, Chairman of the Luxembourg Chapter, met with Mr. Nitin Sharma, Lead for Digital Trade and Venture, TradeTech at the World Economic Forum (WEF). The discussions centered on ICAI's potential participation in the World Economic Forum 2025 in Davos.



- CA. Dheeraj Kumar Khandelwal, Convenor of the Development of International Trade, Services & WTO Directorate, attended the WTO Public Forum held in Geneva from 10th to 13th September, 2024.



- Meeting with the members in the Zurich to discuss the legal framework of the approved chapter, operational guidance and other modalities on 14th September, 2024.

DIRECTORATE ACTIVITIES CAPACITY BUILDING PROGRAM

FOREIGN LANGUAGES

23

NO. OF
CANDIDATES

ONLINE JAPANESE
LANGUAGE COURSE
A1-KATSUDOO

27th July, 2024 to
24th November,
2024

INSTITUTE
Faculty, Japan
Foundation

21

NO. OF
CANDIDATES

ONLINE JAPANESE
LANGUAGE COURSE
A1 RIKAI

20th July, 2024 to
3rd November,
2024

INSTITUTE
Faculty, Japan
Foundation

33

NO. OF
CANDIDATES

ONLINE BUSINESS
ENGLISH LANGUAGE
COURSE

26th August to
28th December,
2024

INSTITUTE
British Council

CERTIFICATE COURSE ON OVERSEAS OUTSOURCING SERVICES (US MARKET)

In the series of Certificate Course on Overseas Outsourcing Services (US Market) the Directorate has organized 4th Batch from 20th August, 2024 to 18th September, 2024 in which 103 participants have registered

EXPRESSION OF INTEREST ISSUED BY DIRECTORATE

Faculty for Certificate Course on Overseas Outsourcing Services.
<https://resource.cdn.icai.org/75721cditswto61292.pdf>

UPCOMING EVENTS

- ◆ ICAI delegation to the US (San Francisco and New York): 3rd October to 9th October, 2024.
- ◆ Online French Language Course from 5th October, 2024.
- ◆ Online Japanese Language Course A2-2.1 Katsudoo & Rikai from 13th October, 2024.
- ◆ Online Spanish Language Course A1.1 from 13th October, 2024.
- ◆ 5th Batch of Online Certificate Course on Overseas Outsourcing Services from 21st October, 2024.
- ◆ ITEC - Professional training program on Sharing the Indian accounting profession story from 18th November to 29th November 2024 under Indian Technical and Economic Cooperation (ITEC) of Ministry of External Affairs, Government of India at Centre of Excellence of ICAI, Hyderabad.